



ALABAMA DEPARTMENT OF REVENUE
MOTOR VEHICLE DIVISION

MVT 4-3 7/2014
Bond Number

P.O. Box 327643 • Montgomery, AL 36132-7643 • dealerlicense@revenue.alabama.gov

Bond of Motor Vehicle Dealer and Designated Agent



KNOW ALL MEN BY THESE PRESENTS, that we _____

City _____, County _____, State _____

As Principal (hereinafter called Principal), and _____

NAME OF SURETY

_____ of _____, as Surety (hereafter call Surety), are held and firmly bound unto the Commissioner of Revenue of the State of Alabama in the sum of Twenty Five Thousand Dollars (\$25,000.00), for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

The conditions of the foregoing obligation are such that:

WHEREAS, the Principal has been duly licensed as a "Motor Vehicle Dealer" by the Alabama Department of Revenue as provided in Sections 40-12-390 through 40-12-400, Code of Alabama 1975, subject to the execution of this bond.

WHEREAS, the Principal has been duly appointed as a "Designated Agent" by the Alabama Department of Revenue as provided in Sections 32-8-34 and 32-20-22, Code of Alabama 1975, subject to the execution of this bond.

NOW THEREFORE, in consideration of the Premise:

If the aforementioned Principal shall well and faithfully perform the duties as such "Motor Vehicle Dealer" and "Designated Agent," then this obligation shall be null and void; otherwise, the same shall remain in full force and effect.

It is expressly understood and agreed that neither this obligation nor any liability thereunder shall be released or the validity thereof affected by reason of the adoption by the State of Alabama of any Act in lieu of or amendatory to said laws, but this obligation shall continue in full force and effect with respect to said statutes or any amendments thereto or changes therein which may be adopted before the cancellation of this obligation as herein provided, or before the actual cancellation and surrender of this obligation by the State of Alabama pursuant to any law now existing or hereafter adopted relating thereto.

The Surety on this bond may be released and discharged from any and all liability to the State of Alabama accruing on this bond after the expiration of sixty (60) days from the date upon which said Surety shall have filed with the Alabama Department of Revenue written request to be released and discharged provided; however, such request shall not operate to relieve, release or discharge such Surety from any liability already accrued or which shall accrue before the expiration of said sixty (60) day period.

IN WITNESS WHEREOF, we hereunto set our names and seals on this _____ day of _____, _____ (postdated bonds not acceptable)

(Surety)

Authorized Representative of Business (Principal) - Typed Name

(Agent of Surety Company) - Typed Name

Authorized Representative of Business (Principal) - Signature

(Agent of Surety Company) - Signature

Authorized Representative of Business (Principal) - Typed Name

(State of Alabama, Commissioner of Revenue)

Authorized Representative of Business (Principal) - Signature

(See back for instructions)